

Canadian Government Exhibition Commission.—The Canadian Government Exhibition Commission by graphic media of all kinds publicizes Canada and helps to sell Canadian products abroad. Under the terms of reference, the Commission is solely responsible for the construction and administration of all government exhibits in international expositions, trade fairs and displays outside Canada, in which the Canadian Government may decide to participate, and of all international expositions and trade fairs sponsored by the Canadian Government which may be held in Canada. The Commission's first fulfilment of the latter half of this responsibility was the development of the Canadian International Trade Fair, held at Toronto in 1948, 1949 and 1950. Manufacturers and producers in Canada and other countries had an opportunity of displaying their products at this Fair.

The Commission also co-operates with Canadian exporters in securing representation for goods at trade fairs and trade promotional displays and, on request, is prepared to advise individual Canadian companies in the preparation of their exhibits.

Though not a producer of literature itself, the distribution of large quantities of materials produced by other Canadian Government Departments and agencies is effected by the Commission at its various presentations.

Wheat and Grain Division.—Matters related to Canada's grain trade are handled by the Wheat and Grain Division. This Division assists foreign governments and other buyers in purchasing Canadian wheat, flour and other cereals, and serves as liaison between the Department of Trade and Commerce and the Canadian Wheat Board.

Export Credits.—For the general purpose of protecting and expanding Canadian foreign trade interests, the Export Credits Insurance Act was passed in 1944, and amended in August, 1946, and May, 1948. This Act is in two parts; Part I incorporates the Export Credits Insurance Corporation, and Part II provides for loans or guarantees to governments of other countries or their agencies. In May, 1946, Parliament gave assent to the United Kingdom Financial Agreement Act making available a large credit to the United Kingdom. (See also p. 882.)

Export Credits Insurance Corporation.—Administered by a board of directors, including the Deputy Minister of Trade and Commerce, the Deputy Minister of Finance and the Governor of the Bank of Canada, the Export Credits Insurance Corporation insures exporters against losses arising from credit and political risks involved in the export or an agreement for the export of goods. Policies are generally issued on a yearly basis, covering exporters' sales to all countries. The main risks covered by Export Credits Insurance Policies include: insolvency or protracted default on the part of the buyer; exchange restrictions in the buyer's country preventing the transfer of funds to Canada; cancellation of an import licence or the imposition of restrictions on the importation of goods not previously subject to restrictions; the occurrence of war between the buyer's country and Canada, or of war, revolution, etc., in the buyer's country.